

PRESS RELEASE

MAF Dalkia becomes Enova

New Era for Leading Energy & Facilities Management Solutions Company

- *Name encapsulates company's focus on providing innovative energy and facilities management solutions*
- *Enova has brought its first-of-the-kind energy saving center to new regional markets*

Dubai, UAE, June 10, 2015: Majid Al Futtaim, the leading shopping mall, retail and leisure pioneer across the Middle East and North Africa, and Veolia, a global leader in optimized environmental resource management, announced 'Enova' as the new name for its joint venture company formerly known as MAF Dalkia Middle East.

Founded in 2002, Enova has established itself as much more than a facilities management company, acting as a 'business booster' by developing bespoke energy management solutions that guarantee energy savings for B2B customers across the Middle East.

Ahmed Galal Ismail, Majid Al Futtaim Ventures CEO & Enova Chairman commented: "This name encapsulates Enova's commitment to providing innovative facilities and energy management solutions to regional customers and is an important milestone for the company as it embarks on expansion into key MENA markets. This expansion will be an important contributor to Majid Al Futtaim's goal of doubling its business in the next 5 years."

Enova has ambitious regional expansion plans including a new 150-staff operation opening in Egypt in July to provide essential energy and facilities management services to two of Egypt's most desired shopping malls, City Centre Alexandria and City Centre Maadi in Cairo.

Patrice Fonlladosa, President and CEO of Veolia Africa & Middle East stated "At Enova, the aim is to transform the asset management industry by guaranteeing the long-term cost and environmental benefits of focusing on greener and more economical energy and business solutions. Currently, Enova manages over three hundred fifty thousand assets on behalf of clients in the Middle East".

Enova has already connected over five thousand points to its Energy Saving Center, an innovative proprietary tool, which has the capability to process building energy data in real-time, enabling Enova to guarantee financial and energy savings to its customers.

These figures represent the management of the equivalent of 71,000 UAE inhabitants' utilities consumption.

Ismail and Fonlladosa also confirmed that the management team remains fully committed to strengthening Enova's operations and technical teams in order to continue delivering service excellence for its clients and partners.

Ends

Media Contact:

For further information on Enova, please contact Millie Roberts at Weber Shandwick
Email: mroberts@webershandwick.com Tel: +971 50 647 3755

Note to the Editor: The legal name of this company is "Majid Al Futtaim" and should not be shortened or replaced by an acronym to avoid confusion with another business entity.

Disclaimer: All facts and figures in this release are accurate at the time of issuance.

About Enova

Enova is a joint venture created in 2002 between Majid Al Futtaim Ventures - which is the growth engine responsible for developing new businesses that complement and reinforce the Majid Al Futtaim Group's leadership in shopping, retail and leisure, and Veolia - a global leader in optimised resource management; designing and providing water, waste, and energy management solutions that contribute to the sustainable development of communities and industries. Enova recently changed its name from MAF Dalkia to reflect the innovative, dynamic spirit of the company, as well as to further highlight the solid long-term partnership and seamless fusion of knowledge and expertise between the two shareholders.

Enova employs over 2,000 highly trained and multi-skilled employees serving a wide portfolio of clients in the public, residential, commercial, industrial and healthcare sectors. Enova is the leader in energy and multi-technical services, delivering comprehensive services to its clients.

About Veolia Group

Veolia Group is a global leader in optimized resource management. With over 179,000 employees* worldwide, the Group designs and provides water, waste and energy management solutions that contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and to replenish them.

In 2014, the group Veolia supplied 96 million people with drinking water and 60 million people with wastewater service, produced 52 million megawatt hours of energy and converted 31 million metric tons of waste into new materials and energy. Veolia Environnement (listed on Paris Euronext: VIE and NYSE: VE) recorded consolidated revenue of €24.4 billion* in 2014. www.veolia.com

(*) 2014 pro-forma unaudited figures, including Dalkia International (100%) and excluding Dalkia France.

About Majid Al Futtaim

Founded in 1992, Majid Al Futtaim is the leading shopping mall, retail and leisure pioneer across the Middle East and North Africa (MENA).

A remarkable business success story, Majid Al Futtaim started from one man's vision to transform the face of shopping, entertainment and leisure to 'create great moments for everyone, every day'. It has since grown into one of the United Arab Emirates' most respected and successful businesses spanning 13 international markets, employing over 27,000 people, and achieving the highest credit rating (BBB) among privately-held corporates in the Middle East.

Majid Al Futtaim owns and operates 17 shopping malls, 11 hotels and three mixed-use communities in MENA, with further developments underway in the region. The shopping malls portfolio includes Mall of the Emirates, City Centre malls, and also four community malls which are in joint venture with the Government of Sharjah. The Company holds exclusive rights to the Carrefour franchise in 38 markets across Middle East, Africa and Central Asia, operating a portfolio of over 60 hypermarkets and over 70 supermarkets in 13 countries.

Majid Al Futtaim operates 143 VOX Cinema screens and 18 Magic Planet family entertainment centres across the region, in addition to iconic leisure and entertainment facilities such as Ski Dubai and iFly Dubai, among others. The Company launched the first LEGO-certified store in the Middle East and is parent to the consumer finance company issuing 'Najm' credit cards, a fashion retail business representing international brands such as Abercrombie & Fitch, Juicy Couture and Halston Heritage, and a healthcare business. In addition, Majid Al Futtaim launched Enova, a facility management company, through a joint venture operation with Veolia, a global leader in optimised environment resource management. The Company also operates in the food and beverage industry through a partnership with Gourmet Gulf.

www.majidalfuttaim.com

Please follow us on:



<https://www.youtube.com/user/majidalfuttaim>



<https://twitter.com/majidalfuttaim>



<https://www.linkedin.com/company/majid-al-futtaim>