

# Press release

Paris – London, 4 September 2014

## Veolia wins Norwegian Oil Platform Decommissioning Project

**Veolia group, through its subsidiary Veolia Environmental Services UK, has won a prestigious contract to decommission a 14,000-tonne oil platform in the Norwegian North Sea. With a recycling goal of 99.7%, this contract, which represents a significant revenue, confirms Veolia's expertise as it continues to strengthen its position in the offshore decommissioning and recycling marketplace.**

In a unique feat of engineering and the first of its kind, the YME oil platform, spanning some 72m in length and 87m high, will be removed and towed in a single lift from its current North Sea location and subsequently dismantled by Veolia at its decommissioning site at Lutelandet in South West Norway.

The 14,000 tonne offshore structure and equipment will be dismantled and recycled at Lutelandet, once the platform arrives in mid-2015. Veolia intends to recycle 99.7% of the structure and YME contains a range of valuable materials including precious metals, iron, steel and electrical items.



*Veolia's decommissioning site in Lutelandet - Norway*

Moreover, Veolia will be entering a long term agreement with its Norwegian partner, Lutelandet Offshore, to develop the deep-water quay and site at Lutelandet. The YME platform will be the first in an anticipated pipeline of work that Veolia will undertake at the site and will enable the company to benefit from the growth in the North Sea decommissioning sector.

Estelle Brachlianoff, Veolia Senior Executive Vice President UK and Ireland said: "This new decommissioning operation confirms Veolia's strategic position and its expertise in this ever expanding £1 billion a year market with 2,000 platforms needing to be decommissioned over the next 10 years. This significant contract with YME will be our foothold in the oil and gas sector which is integral to our future growth."

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**Veolia** group is the global leader in optimized resource management. With over 187,000 employees\* worldwide, the Group designs and provides water, waste and energy management solutions that contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and to replenish them. In 2013, the group Veolia supplied 94 million people with drinking water and 62 million people with wastewater service, produced 54 million megawatt hours of energy and converted 38 million metric tons of waste into new materials and energy. Veolia Environnement (*listed on Paris Euronext: VIE and NYSE: VE*) recorded consolidated revenue of €23.4 billion\* in 2013. [www.veolia.com](http://www.veolia.com)

*(\*) 2013 pro-forma unaudited figures, including Dalkia International (100%) and excluding Dalkia France. Excluding Transdev employees and revenue currently under divestment.*

## Contacts

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