

# Press release

*Paris, February 10, 2015*

## Veolia has won a €150 million energy services contract in South Korea

Veolia, through its subsidiary Veolia Korea, has won a 10-year contract to supply steam to Hongwon Paper Manufacturing, one of the major paper and pulp companies in Korea. This €150 million contract is the first energy services contract for Veolia in South Korea. It confirms Veolia's in-depth expertise in operation and optimization of energy facilities.



The steam provided by Veolia to Hongwon Paper Manufacturing, the fourth largest paper company in South Korea, will allow the company to produce 350,000 metric tons of paper per year and coat 150,000 metric tons of paper per year.

This contract follows the acquisition by Veolia of the boiler facility which has the capacity to produce 330,000 tons of steam per year. Under this contract, Veolia will improve the overall performance of heat production, especially combustion quality. This will further reduce the facility's CO<sub>2</sub> emissions by 3%. Veolia's efforts will help address the challenge of greenhouse gas reduction in South Korea.

Régis Calmels, Senior Executive Vice President Asia for Veolia said: "This is Veolia's first energy services contract in South Korea. It is a starting point for Veolia to develop its business in Asia's promising energy sector, whose growth opens up new opportunities to reinforce the performance of energy facilities."

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**Veolia** group is the global leader in optimized resource management. With over 187,000 employees\* worldwide, the Group designs and provides water, waste and energy management solutions that contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and to replenish them.

In 2013, the Veolia group supplied 94 million people with drinking water and 62 million people with wastewater service, produced 54 million megawatt hours of energy and converted 38 million metric tons of waste into new materials and energy. Veolia Environnement (*listed on Paris Euronext: VIE*) recorded consolidated revenue of €23.4 billion\* in 2013. [www.veolia.com](http://www.veolia.com)

(\* ) 2013 pro-forma unaudited figures, including Dalkia International (100%) and excluding Dalkia France. Excluding Transdev employees and revenue currently under divestment.

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