

Press Release

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Waste - Nuclear

Veolia closes acquisition of Kurion and continues its development strategy in nuclear facility cleanup and treatment radioactive waste

Veolia has closed the acquisition of the US company Kurion, announced last February. With the integration of Kurion, Veolia will now be able to provide all existing solutions and know-how in both nuclear facility cleanup and the treatment of low and medium-level radioactive waste.

Veolia has unique expertise and know-how in the management of sensitive sites. Its Asteralis subsidiary specializes in characterizing waste and assessing nuclear facilities. Its specialist subsidiaries in water and waste treatment, and soil remediation – Veolia Water Technologies, SARP Industries and GRS Valtech, have state-of-the-art technology that can serve the nuclear industry.

The combination of these technologies and know-how with that of Kurion in radioactive waste separation, vitrification and robotics for access to sensitive areas, will enable Veolia to develop a world-class industrial offer for nuclear facility cleanup and the treatment of low and medium-level radioactive waste, an objective the company outlined as early as 2013 when it signed an collaboration agreement with the French Alternative Energies and Atomic Energy Commission (CEA).

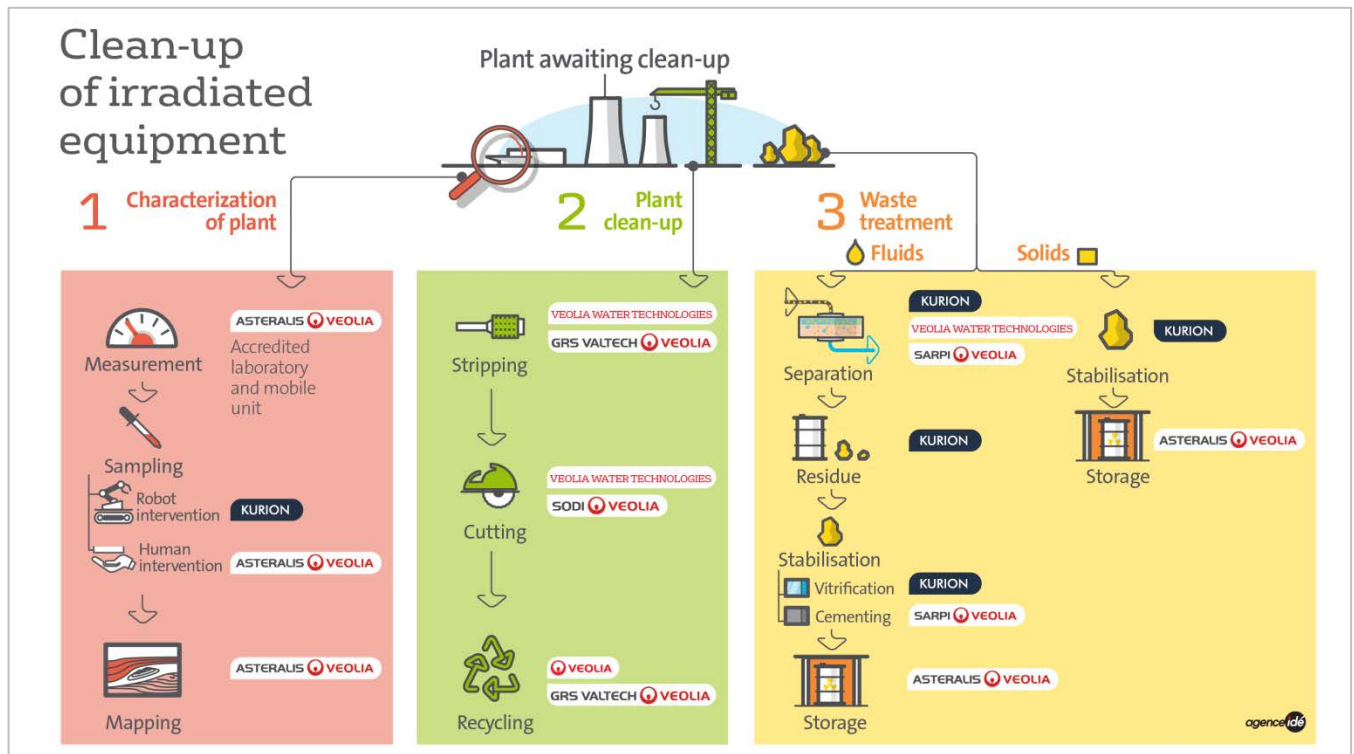
Along with Veolia's nuclear-focused subsidiaries such as Asteralis, Kurion will be integrated in a new nuclear-dedicated organization led by William Gallo, CEO of Kurion. This organization will be part of the Global Enterprises zone of Veolia, which also comprises Veolia Water Technologies or SARP Industries. The Kurion management team remains focused on developing integrated solutions and synergies within the new structure.

Kurion was founded in 2008 and is based in Irvine, California. It offers solutions in nuclear waste cleanup and facility decommissioning, as well as treatment of low-level radioactive waste. Kurion's activities fall into three areas of expertise: separation, stabilization, and robotics for access to restricted areas. Kurion has operations in the United States (California, Washington, Colorado, Idaho and Texas), the United Kingdom and Japan. It is the only international operator to be working at Fukushima on behalf of Tepco, the Japanese nuclear operator. It is Kurion's expertise and intervention that helped stabilize Fukushima Daiichi nuclear power. The company has experienced strong growth since it was founded and now employs over 200 people. Kurion is included on the Cleantech Group's Global Cleantech 100 in 2015, which lists the 100 companies in the world, quote, "that are the most likely to make the most significant market impact over the next 5-10 years."

Antoine Frérot, Chairman and CEO of Veolia, said: "With the integration of Kurion, Veolia is able to meet the needs of an emerging market with high added value. Forty years ago, Veolia created the treatment of toxic waste by cleaning the water of rivers, a world first. In choosing to develop the cleanup and treatment of low radioactive waste, the Group confirms its positioning as a pioneer in the treatment of the most difficult pollution."

“We are delighted to have concluded the acquisition, and now look forward to delivering integrated Veolia solutions to the challenging global markets of nuclear waste.”, said **William Gallo, Kurion CEO**.

Veolia + Kurion, spanning the complete value chain in the clean-up and treatment of nuclear equipment and waste



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Veolia group is the global leader in optimized resource management. With over 174 000 employees worldwide, the Group designs and provides water, waste and energy management solutions that contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and to replenish them.

In 2015, the Veolia group supplied 100 million people with drinking water and 63 million people with wastewater service, produced 63 million megawatt hours of energy and converted 42.9 million metric tons of waste into new materials and energy. Veolia Environnement (listed on Paris Euronext: VIE) recorded consolidated revenue of €25 billion (\$30.3 billion) in 2015. www.veolia.com

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