

Supplement no. 3 dated 7 January 2020 to the Base Prospectus dated 25 June 2019, as supplemented by a first supplement dated 17 September 2019 and a second supplement dated 13 November 2019



VEOLIA ENVIRONNEMENT

(Established as a société anonyme in the Republic of France)

EURO 16,000,000,000

EURO MEDIUM TERM NOTE PROGRAMME

This third supplement (the "**Supplement**") is supplemental to and must be read in conjunction with the base prospectus dated 25 June 2019 (the "**Base Prospectus**"), which was granted visa n°19-298 on 25 June 2019, as supplemented by a first supplement which was granted visa no. 19-441 on 17 September 2019 and a second supplement which was granted visa no. 19-519 on 13 November 2019 by the *Autorité des marchés financiers* (the "**AMF**"), prepared by Veolia Environnement ("**Veolia Environnement**" or the "**Issuer**") with respect to its Euro 16,000,000,000 Euro Medium-Term Note Programme (the "**Programme**"). Unless otherwise defined, terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement has been prepared pursuant to Article 16.1 of the Directive 2003/71/EC of 4 November 2003 (as amended or superseded) on the prospectus to be published when securities are offered to the public or admitted to trading (the "**Prospectus Directive**") and Article 212-25 of the AMF's General Regulation (*Règlement Général*) for the purposes of incorporating some recent information with respect to the Issuer. The impacted sections of the Base Prospectus are the following: "*Résumé*" (French Summary), "Summary", "*Résumé Spécifique à l'Emission*" (French Issue Specific Summary), "Issue Specific Summary" and "Recent Developments".

Application has been made for approval of this Supplement to the AMF in France in its capacity as competent authority pursuant to Article 212-2 of its General Regulation (*Règlement Général*) which implements the Prospectus Directive.

Copies of this Supplement are available for viewing on the website of the AMF (www.amf-france.org), on the Issuer's website (www.veolia.com) and copies of such documents may be obtained, during normal business hours, free of charge from the administrative headquarters of Veolia Environnement, 30 rue Madeleine Vionnet, 93300 Aubervilliers, France and at the specified offices of the Fiscal Agent and of each Paying Agent.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Notes issued under the Programme since the publication of the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any statement in, or incorporated by reference in the Base Prospectus, the statements referred to in (a) above will prevail.

To the extent applicable, and provided that the conditions of Article 212-25 I of the AMF's General Regulations are fulfilled, investors who have already agreed to purchase or subscribe for Notes to be issued under the Programme before this Supplement is published have the right, according to Article 212-25 II of the AMF's General Regulations, to withdraw their acceptances by no later than 9 January 2020.



In accordance with Articles L.412-1 and L.621-8 of the French *Code monétaire et financier* and with the general regulation (*Règlement Général*) of the *Autorité des marchés financiers* (AMF), in particular Articles 212-31 to 212-33, the AMF has granted to this Supplement its visa n° 20-001 on 7 January 2020. It was prepared by the Issuer and its signatories assume responsibility for it.

In accordance with Article L.621-8-1-I of the French *code monétaire et financier*, the visa was granted following an examination by the AMF of whether the document is exhaustive and understandable, and whether the information it contains is consistent. It does not imply that the AMF has verified the accounting and financial data set out herein and the appropriateness of the issue of the Notes.

In accordance with Article 212-32 of the AMF's general regulations (*Règlement Général*), the Final Terms of any issue or admission to trading of Notes on the basis of this base prospectus must be published.

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RESUME (FRENCH SUMMARY)

The sections headed "RESUMÉ (FRENCH SUMMARY)" and "RESUME SPECIFIQUE A L'EMISSION (FRENCH ISSUE SPECIFIC SUMMARY)" of the Base Prospectus are modified as follows:

On pages 7 and 125 of the Base Prospectus, the item headed "*B.13 Evénements récents*" is deleted in its entirety and replaced with the following:

B.13	Evénements récents	<p>A l'exception des événements listés ci-dessous, l'Emetteur estime qu'aucun évènement récent ayant une incidence sur l'évaluation de sa solvabilité n'est intervenu :</p> <p>Le 22 novembre 2019, Veolia a annoncé le succès de l'opération d'actionnariat salarié Sequoia 2019.</p> <p>Le 16 décembre 2019, Veolia a annoncé avoir retrouvé avec succès le marché des Panda Bonds et avoir réalisé deux premières émissions dans ce cadre, pour un montant total de 1,5 milliard de RMB.</p> <p>Le 20 décembre 2019, Veolia a annoncé la date de règlement de l'offre de rachat de ses obligations libellées en dollars à échéance 2038.</p> <p>Le 30 décembre 2019, Veolia a annoncé avoir finalisé la cession de ses actifs de réseaux de chaleur et de froid aux Etats-Unis à Antin Infrastructure Partners pour 1,25 milliard de dollars.</p> <p>Le 2 janvier 2020, Veolia a annoncé avoir signé un accord pour la reprise du site de traitement des déchets dangereux d'Alcoa USA Corporation situé à Gum Springs dans l'Arkansas (États-Unis).</p>
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SUMMARY

The sections headed "SUMMARY" and "ISSUE SPECIFIC SUMMARY" of the Base Prospectus are modified as follows:

On pages 21 and 140 of the Base Prospectus, the item headed "*B.13 Recent events*" is deleted in its entirety and replaced with the following:

B.13	Recent events	<p>Except the events listed below, there have been no recent event which the Issuer considers materially relevant to the evaluation of its solvency:</p> <p>On November 22, 2019, Veolia announced successful 2019 Sequoia Employee Share Ownership.</p> <p>On December 16, 2019, Veolia announced it successfully returned on the Panda Bond market and made the two first issues of Panda Bonds issuances thereunder for a total amount of RMB 1,5 billion.</p> <p>On December 20, 2019, Veolia announced the settlement date for the tender offer of its dollar-denominated Notes due 2038.</p> <p>On December 30, 2019, Veolia announced it completed the sale of its district energy assets in the United States for USD 1.25 billion to Antin Infrastructure Partners.</p> <p>On January 2, 2020 Veolia announced it has signed an agreement to take over Alcoa USA Corporation's Hazardous Waste Treatment Site located in Gum Springs, Arkansas (USA).</p>
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RECENT DEVELOPMENTS

The "*Recent Developments*" section of the Base Prospectus is completed by the following press releases:

Press Release

Paris - Amsterdam, November 13, 2019

RB partners with Veolia to drive a circular plastics economy

Reckitt Benckiser (RB) and Veolia have today announced their partnership to drive the shift to a circular plastics economy. The partnership with Veolia is another step RB is taking to fulfil its pledge to make 100 percent of its plastic packaging recyclable and to contain at least 25 percent recycled content by 2025.

Veolia and RB started working together two years ago to work on increasing the use of postconsumer recycled plastic in RB's packaging.



The first offering from the partnership is the new packaging for Finish Quantum. The packaging now contains 30% recycled plastic and is proudly grey in colour because RB has decided not to add masking pigments or additives to the packaging.

The companies will continue their collaboration on designing for recyclability and the maximization of post-consumer recycled content. To accelerate the circular plastics economy, a team of 20 experts from RB and Veolia are also working to develop enhanced collection systems, driving behaviour change to aid consumer sorting habits and improving recycling from households.

“The partnership between Veolia and RB Hygiene Home brings together our complementary capabilities to drive a positive contribution to the circular economy. We have just started the journey by increasing recycled content and improving recyclability and are excited about the wider opportunities across our value chains”, says **Fabrice Beaulieu, EVP Marketing, R&D and Sustainability for RB Hygiene Home.**

“We are delighted to be collaborating with RB on this ongoing strategy to reduce their environmental footprint. We are working hand-in-hand with RB to develop packaging with greater recycled content and improved recyclability for the RB group’s consumers,” says **Antoine Frérot, Chairman and CEO of Veolia.**

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Veolia group is the global leader in optimized resource management. With over 171,000 employees worldwide, the Group designs and provides water, waste and energy management solutions which contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and to replenish them.

In 2018, the Veolia group supplied 95 million people with drinking water and 63 million people with wastewater service, produced nearly 56 million megawatt hours of energy and converted 49 million metric tons of waste into new materials and energy. Veolia Environnement (*listed on Paris Euronext: VIE*) recorded consolidated revenue of €25.91 billion in 2018 (USD 30.6 billion). www.veolia.com

RB* is a leading global health, hygiene and home company inspired by a vision of the world where people are healthier and live better. Its purpose is to make a difference by giving people innovative solutions for healthier lives

and happier homes. Through its two business units, Health and Hygiene Home, RB has operations in over 60 countries and its products reach millions of people globally every day. Its trusted household brands include names such as Enfamil, Nutramigen, Nurofen, Strepisils, Gaviscon, Mucinex, Durex, Scholl, Clearasil, Lysol, Dettol, Veet, Harpic, Cillit Bang, Mortein, Finish, Vanish, Calgon, Woolite and Air Wick. RB's drive to achieve, passion to outperform and commitment to quality and scientific excellence is manifested in the work of over 40,000 diverse, talented entrepreneurs worldwide. For more information visit www.rb.com

*RB is the trading name of the Reckitt Benckiser group of companies.

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Press Release

Paris, November 22, 2019

Successful 2019 Sequoia Employee Share Ownership: 42,000 Veolia employees choose to subscribe^(*)

Opened to around 140,000 employees in 30 countries, the 9th share offering reserved for Veolia Group employees, Sequoia 2019, saw its overall subscription rate exceed 32%^(*). Thus, 42,000 Veolia employees, have chosen to invest in this plan, for a total amount of more than 25 million euros^(*).

Sequoia 2019, like the operations conducted since 2015, illustrates Veolia's renewed commitment to involve all employees in all its geographies in the development of their company.

The resulting capital increase generated the issue of 1,440,918 new shares, ie 0,25% of share capital. As of November 15, 2019, this issue brings the total number of Veolia Environnement shares outstanding to 554 707 150 shares (**).

The main features of this offer were described in the release dated May 10, 2019 announcing the launch of this transaction (www.veolia.com).

() These figures do not take into account an offer still being deployed in the United Kingdom in the form of a "share incentive plan".*

*(**) A total of 567 266 539 shares, including treasury shares.*

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Press-release

Paris, December 10, 2019

EDF and VEOLIA announce the creation of Graphitech

Today, EDF and VEOLIA, through their respective subsidiaries Cyclife Holding and Asteralis, announce the creation of a joint entity – Graphitech – in response to the challenges of decommissioning nuclear reactors that incorporate graphite technology.

The dismantling of the graphite reactors is complex because of their design (stacking of graphite layers inside the reactor) and the volume of materials to be evacuated. Globally, only two reactors of small power graphite technology have been dismantled to date.

Graphitech will be responsible for the technological development and engineering studies required in preparation for decommissioning nuclear reactors that use graphite technology, around 60 such reactors in the world, Graphitech will thus be ready to meet the needs of France, the United Kingdom, Spain, Italy, Lithuania and Japan.

Combining EDF's nuclear industry expertise and decommissioning engineering know-how with Veolia's nuclear-environment robotics capability, to enable the design of specialized machinery and long-distance intervention platforms for decommissioning, Graphitech will use its expertise to:

- develop remote-operation tools to break up complex, large-scale concrete and metal structures, and tools to extract activated graphite bricks and piles;
- design systems and articulated arms to enable deployment of these tools.

Graphitech's first objective will be to provide EDF with an optimized scenario for decommissioning the Chinon A2 reactor in 2028 and to offer a testing program to evaluate the technological solutions needed to complete the operation.

This program will begin in 2022 with a development and qualification phase using full-scale models to prepare the remote-operation tools to be used in decommissioning the Chinon reactor.

The feedback from this pioneering operation will then be used with other reactors in France and around the world.

Dismantling graphite reactors is complex, due to their design (stacks of graphite layers inside the reactor) and the volume of material to be removed. Worldwide, just two small-scale graphite reactors have been decommissioned to date.

This press release is certified. Check its authenticity at medias.edf.com

[About the EDF group](#)

A major player in energy transition, the EDF group is an integrated energy company operating in all business lines, from generation to transmission, and the buying and selling of energy and energy services. As a world leader in low-carbon energy, the group has developed a diverse power generation mix based on nuclear, hydroelectric, thermal and new renewable energies. The group supplies energy to around 39.8 million customers, including 29.7 million in France alone. In 2018, it recorded consolidated revenue of €69 billion. EDF is listed on the Paris Bourse.

About Veolia

Veolia group is the global leader in optimized resource management. With over 171,000 employees across five continents, the Group designs and provides water, waste and energy management solutions that contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, and to preserve and replenish available resources. In 2018, Veolia group supplied 95 million people with drinking water and 63 million people with wastewater services, produced 56 million megawatt hours of energy and converted 49 million metric tons of waste into new materials and energy. Veolia Environnement (*Paris Euronext: VIE*) recorded consolidated revenue of €25.91 billion in 2018. www.veolia.com

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Press Release

Paris, December 16, 2019

Veolia successfully returns on the Panda Bond market

Veolia Environnement has successfully issued a bond for a nominal amount of 1,5 billion Renminbis (ie 193 million Euros) on the Chinese domestic market (Panda Bond).

Veolia, the first ever French issuer on the Panda Bond market, has sold this bond to Chinese and international investors. The bond has a 1 year maturity and bears an interest rate of 3.70 %, which is the low of the interest rate range that was proposed to investors.

Veolia has been present in China for over 20 years and in 2018 recorded € 726 million in consolidated revenue. This issuance supports Veolia's objective to continue to actively pursue growth in China.

The pricing which was achieved and the oversubscription rate of 1.7 are a signal of the significant appreciation of Veolia's credit quality, and investors' confidence in the future development of the Group in China.

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In 2018, the Veolia group supplied 95 million people with drinking water and 63 million people with wastewater service, produced nearly 56 million megawatt hours of energy and converted 49 million metric tons of waste into new materials and energy. Veolia Environnement (listed on Paris Euronext: VIE) recorded consolidated revenue of €25.91 billion in 2018 (USD 30.6 billion). www.veolia.com

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Press Release

Paris, December 20, 2019

VEOLIA ENVIRONNEMENT ANNOUNCES THE SETTLEMENT DATE FOR THE TENDER OFFER OF ITS DOLLAR-DENOMINATED NOTES DUE 2038

Veolia Environnement S.A. (the “**Company**”) hereby announces, further to its announcement on December 11, 2019 on the pricing terms of its previously announced offer to purchase for cash (the “**Tender Offer**”) up to \$100,000,000 aggregate principal amount (the “**Maximum Tender Amount**”) of its 6.750% Notes due 2038 (the “**2038 Notes**”), that it has elected, pursuant to the terms and conditions of the Tender Offer, to have an Early Settlement Date on December 23, 2019.

Accordingly, the Total Consideration payable for each \$1,000 principal amount of 2038 Notes validly tendered and not validly withdrawn on or prior to December 10, 2019 (the “**Early Participation Date**”) and accepted for purchase by us will be \$1,431.28.

Completion of the Tender Offer is subject to a number of conditions, including the absence of any adverse legal and market developments. Subject to applicable law, the Company may waive certain of these conditions or extend, terminate or otherwise amend the Tender Offer.

The Offer to Purchase dated November 26, 2019 (the “**Offer to Purchase**,” as it may be amended or supplemented from time to time) sets forth in further detail the terms and conditions of the Tender Offer. This press release is qualified in its entirety by the Offer to Purchase and related letter of transmittal, also dated November 26, 2019.

Capitalized terms used herein without definition have the meanings assigned to them in the Offer to Purchase.

The Company has retained Citigroup Global Markets Limited and MUFG Securities Americas Inc. to serve as the dealer managers for the Tender Offer (the “**Dealer Managers**”). Global Bondholder Services Corporation has been retained to serve as the information agent and depository.

For additional information regarding the terms of the Tender Offer, please contact Citigroup Global Markets Limited at +1 (800) 558-3745 (toll free in the United States), or +44 20 7986 8969, or MUFG Securities Americas Inc. at +1 (877) 744-4532 (toll free in the United States) or +44 20 7577 4048/4218.

Requests for documents and questions regarding the tender of 2038 Notes may be directed to Global Bondholder Services Corporation at +1 (866) 470-4200 (toll free in the United States). Copies of the Offer to Purchase may also be obtained at no charge from Global Bondholder Services Corporation.

None of the Company, the Dealer Managers or the information agent makes any recommendation as to whether any holder of the 2038 Notes should tender or refrain from tendering all or any portion of the principal amount of the 2038 Notes.

This press release is neither an offer to purchase nor a solicitation to tender any of these 2038 Notes nor is it a solicitation for acceptance of the Tender Offer. The Company is making the Tender Offer only by, and pursuant to the terms of, the Offer to Purchase. The Tender Offer is not being made to (nor will tenders of 2038 Notes be accepted from or on behalf of) holders of 2038 Notes in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities or other laws of such jurisdiction. This announcement must be read in conjunction with the Offer to Purchase.

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United Kingdom. This communication and any other documents or materials relating to the Tender Offer is not being made and such documents and/or materials have not been approved by an authorized person for the purposes of section 21 of the Financial Services and Markets Act 2000. Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials as a financial promotion is only being made to those persons in the United Kingdom falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Financial Promotion Order")) or persons who are within Article 43(2) of the Financial Promotion Order or any other persons to whom it may otherwise lawfully be made under the Financial Promotion Order.

France. The Tender Offer is not being made, directly or indirectly, to the public in the Republic of France ("**France**"). Neither the Offer to Purchase nor any other document or material relating to the Tender Offer has been or shall be distributed to the public in France and only (i) providers of investment services relating to portfolio management for the account of third parties (*personnes fournissant le service d'investissement de gestion de portefeuille pour compte de tiers*) and/or (ii) qualified investors (*investisseurs qualifiés*), acting for their own account, with the exception of individuals, within the meaning ascribed to them in, and in accordance with, Articles L.411-1, L.411-2 and D.411-1 of the French Code monétaire et financier, and applicable regulations thereunder, are eligible to participate in the Tender Offer. The Offer to Purchase has not been and will not be submitted for clearance to nor approved by the Autorité des Marchés Financiers.

Italy. None of the Tender Offer, the Offer to Purchase or any other document or materials relating to the Tender Offer have been or will be submitted to the clearance procedures of the Commissione Nazionale per le Società e la Borsa ("**CONSOB**") pursuant to Italian laws and regulations. The Tender Offer is being carried out in Italy as an exempted offer pursuant to article 101-bis, paragraph 3-bis of the Legislative Decree No. 58 of February 24, 1998, as amended (the "**Financial Services Act**") and article 35-bis, paragraph 4 of CONSOB Regulation No. 11971 of May 14, 1999, as amended. Holders or beneficial owners of the 2038 Notes that are located in Italy can tender 2038 Notes for purchase in the Tender Offer through authorized persons (such as investment firms, banks or financial intermediaries permitted to conduct such activities in the Republic of Italy in accordance with the Financial Services Act, CONSOB Regulation No. 16190 of October 29, 2007, as amended from time to time, and Legislative Decree No. 385 of September 1, 1993, as amended) and in compliance with applicable laws and regulations or with requirements imposed by CONSOB or any other Italian authority.

Each intermediary must comply with the applicable laws and regulations concerning information duties *vis-à-vis* its clients in connection with the 2038 Notes and/or the Tender Offer.

Belgium. Neither the Offer to Purchase nor any other documents or materials relating to the Tender Offer have been submitted to or will be submitted for approval or recognition to the Belgian Financial Services and Markets Authority (*Autoriteit voor financiële diensten en markten / Autorité des services et marchés financiers*) and, accordingly, the Tender Offer may not be made in Belgium by way of a public offering, as defined in Articles 3 and 6 of the Belgian Law of April 1, 2007 on public takeover bids as amended or replaced from time to time. Accordingly, the Tender Offer may not be advertised and the Tender Offer will not be extended, and neither the Offer to Purchase nor any other documents or materials relating to the Tender Offer (including any memorandum, information circular, brochure or any similar documents) has been or shall be distributed or made available, directly or indirectly, to any person in Belgium other than "qualified investors" in the sense of Article 10 of the Belgian Law of June 16 2006 on the public offer of placement instruments and the admission to trading of placement instruments on regulated markets, acting on their own account. Insofar as Belgium is concerned, the Offer to Purchase has been issued only for the personal use of the above qualified investors and exclusively for the purpose of the Tender Offer. Accordingly,

the information contained in the Offer to Purchase may not be used for any other purpose or disclosed to any other person in Belgium.

Important Disclaimer

This press release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. In some cases, these forward-looking statements can be identified by the use of forward-looking terminology, including the words “assume,” “believe,” “could,” “estimate,” “anticipate,” “expect,” “intend,” “may,” “will,” “plan,” “continue,” “ongoing,” “potential,” “predict,” “project,” “risk,” “target,” “seek,” “should” or “would” and similar expressions or, in each case, their negative or other variations or comparable terminology or by discussions of strategies, plans, objectives, targets, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. They include statements regarding our intentions, beliefs or current expectations concerning, among other things, our results of operations, financial condition, liquidity, prospects, growth and strategies, our reserves and the industry in which we operate. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. You should not place undue reliance on these forward-looking statements. Although we believe that the expectations reflected in such forward-looking statements are reasonable, we can give no assurance that such expectations will prove to be correct. Given these risks and uncertainties, you should not rely on forward-looking statements as a prediction of actual results.

Veolia group is the global leader in optimized resource management. With over 171,000 employees worldwide, the Group designs and provides water, waste and energy management solutions which contribute to the sustainable development of communities and industries. Through its three complementary business activities, Veolia helps to develop access to resources, preserve available resources, and to replenish them.

In 2018, the Veolia group supplied 95 million people with drinking water and 63 million people with wastewater service, produced nearly 56 million megawatt hours of energy and converted 49 million metric tons of waste into new materials and energy. Veolia Environnement (listed on Paris Euronext: VIE) recorded consolidated revenue of €25.91 billion in 2018 (USD 30.6 billion). www.veolia.com

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Press Release

Paris, December 30, 2019

Veolia completes the sale of its district energy assets in the United States for USD 1.25 billion to Antin Infrastructure Partners.

Veolia regularly reviews its asset portfolio in the light of its strategy and development plan. This review reinforces the capacity and flexibility of the Group to position itself on the best growth opportunities, where Veolia can bring the most added value, and in coherence with the next strategic plan to be presented early 2020. It is within this framework that Veolia, through its subsidiary Veolia Energy North America Holdings, Inc, has finalized today the sale of its district energy assets in the United States to Antin Infrastructure Partners.

The portfolio comprises steam, hot and chilled water and electricity production plants, including cogeneration, and 13 networks in 10 US cities. An investment fund dedicated to infrastructure, Antin Infrastructure Partners has invested over 7 billion euros in 24 companies in 12 years of existence. Antin Infrastructure Partners is notably the owner since 2018 of IDEX, which operates around 40 heating and cooling networks in France.

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Press Release

Paris - Boston, January 2, 2020

Veolia, through its subsidiary Veolia North America, announces today that it has signed an agreement to take over Alcoa USA Corporation's Hazardous Waste Treatment Site located in Gum Springs, Arkansas (USA). With this operation, Veolia continues the global expansion of its hazardous waste treatment and recycling activity, with a step further in North America, and adds a flagship site to its existing portfolio.



The facility, located on a 1,350 acre (5 km²) site, currently employs 73 people. The Gum Springs facility has traditionally treated spent pot liner, a hazardous waste byproduct of the aluminum production process, for the North American smelter industry. As part of its global growth strategy in difficult-to-treat pollutions, Veolia will be looking at expanding the type of waste, as well as volume, handled at the site, as it is already permitted for the treatment and final disposal of nearly all categories of liquid and solid hazardous waste. While remaining a key service provider to Alcoa through a multi-year dedicated agreement, the facility will also be expanding its services to customers throughout North America.

Veolia is the global leader in hazardous waste treatment, from collection to disposal to circular recycling and reuse. The company literally invented this activity in the 1970's, to treat hazardous industrial wastewater and preserve the drinking water resource, notably the Paris river Seine. Today, Veolia treats and recycles around 6 million tons of hazardous waste - over 100.000 industrial, commercial or household clients, and employs 8,000 who operate a comprehensive network of more than 140 facilities on five continents. In Europe, Veolia operates the two biggest hazardous waste treatment sites of the continent.

In North America, Veolia's hazardous waste operations notably support industries from pharmaceutical to petrochemical and other generators ranging from defense, healthcare and universities to households. The company notably operates four major incineration facilities on two sites in Texas and Illinois. Whenever possible, Veolia North America makes it a priority to recover and regenerate materials, like it does with sulfuric acid, one of the most important compounds made by the chemical industry used to manufacture hundreds of compounds needed by almost every industry. The integration of this facility and its disposal site into Veolia's North American network will significantly increase the company's North

American treatment capacities and contribute to Veolia's ambition of developing state-of-the-art solutions to protect the environment.

This transaction is valued at USD 250 million and closing is expected in the first quarter of 2020.

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The Issuer, having taken all reasonable measures to ensure that such is the case, confirms that the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and that it contains no omission which could affect its import.

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