

Press release

Paris, December 5th 2022

Antitrust remedies in the United Kingdom: Veolia completes £2 billion sale of waste business

Veolia announces the completion of the sale to Suez of 100% of the share capital of *Suez Recycling and Recovery UK Group Holdings Ltd.* under antitrust remedies agreed with the UK Competition and Markets Authority (CMA). The divested entity includes the former waste activities of Suez in the United Kingdom.

The sale proceeds amount to £2 billion and represent an attractive valuation of 16.9 times 2021 normalised EBITDA. It will bring the combined value of the antitrust divestments to around €3.4 billion and will significantly reduce the Group's debt by providing it with additional investment capacity.

Upon completion of this transaction, Veolia will remain the leading player in the UK solid waste management market with revenues of approximately £1.8 billion.

About Veolia

Veolia Group aims to become the benchmark company for ecological transformation. Present on five continents with nearly 220,000 employees, the Group designs and deploys useful, practical solutions for the management of water, waste and energy that are contributing to a radical turnaround of the current situation. Through its three complementary activities, Veolia helps to develop access to resources, to preserve available resources and to renew them. In 2021, the Veolia group provided 79 million inhabitants with drinking water and 61 million with sanitation, produced nearly 48 million megawatt hours and recovered 48 million tonnes of waste. Veolia Environnement (Paris Euronext: VIE) achieved consolidated revenue of 28.508 billion euros in 2021. www.veolia.com

Contacts

Media Relations

Laurent Obadia - Evgeniya Mazalova

Mathilde Bouchoux

Tel. + 33 1 85 57 86 25

presse.groupe@veolia.com

Analysts & Investor Relations

Ronald Wasylec - Ariane de Lamaze

Tel. + 33 1 85 57 84 76 / 84 80

investor-relations@veolia.com