



VEOLIA ENVIRONNEMENT

French *Société anonyme* with a capital of 3,708,617,185.00€

Registered office : 21, rue La Boétie, 75008 Paris

403 210 032 R.C.S. PARIS

**Notice to holders of the Euro 850,000,000 Undated Non-Call 5.5 Year Deeply Subordinated
Fixed Rate Resetable Notes
(ISIN FR00140007K5)
(the Notes)**

Veolia Environnement hereby gives notice to the holders of the Notes of its intention to exercise its right to redeem all (but not some only) of the Notes (the **Optional Redemption**) on 9 February 2026 (the **Relevant Call Date**) pursuant to Condition 6.2 (*Optional Redemption*) and Condition 13 (*Notices*) of the terms and conditions of the Notes at their principal amount together with any accrued interest and Arrears of Interest (including any Additional Interest Amounts thereon if any) (the **Optional Redemption Amount**).

The Notes will entitle their holders to receive the Optional Redemption Amount from the Issuer on the Relevant Call Date. Pursuant to Condition 6.9 (*Cancellation*) of the terms and conditions of the Notes, all Notes so redeemed will be cancelled as a result of this Optional Redemption.

Veolia Environnement
The Issuer